SOUTH YORKSHIRE
PENSIONS AUTHORITY

Subject	Risk Management System Post Implementation Review	Status	For Publication
Report to	Local Pension Board	Date	24 April 2025
Report of	Head of Governance and Corporate Services		
Equality Impact Assessment	Not Required	Attached	N/A
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1. Purpose of the Report

1.1 To present the audit review findings on the post implementation review of the *Pentana* Risk Management System to the Board.

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2 Recommendations

2.1 Board Members are recommended to:

a. **Welcome the positive outcomes outlined in the audit report and request any further explanation from officers as required.**

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3. Link to Corporate Objectives

3.1 This report links to the delivery of the following corporate objectives:

Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

3.2 The reporting of audit findings and management actions being taken to address these is a key part of providing assurance on the adequacy of the Authority's corporate governance arrangements, particularly those relating to internal control and financial and risk management.

4. Implications for the Corporate Strategic Risk Register

4.1 The issues dealt with in this report concern the effectiveness of the risk management system rather than any specific individual risk.

5. Background and Options

5.1 The *Pentana* risk management system was procured and implemented during 2023. The implementation involved a series of sessions with the provider to develop and fine

tune the system to meet the requirements of our corporate risk assurance and reporting prior to the transfer of risk data onto the system.

5.2   This also provided an opportunity to review our existing strategic risk register and enhance the way we record each of the risks along with the preventative and mitigating measures either already in place or identified as additional actions. This was managed via a series of risk management workshops led by risk owners with input from relevant officers within the teams.

5.3   The outcomes from the above process were captured and incorporated into the strategic risk register now managed on the system since May 2024. This has enabled a more streamlined process for reviewing, recording and reporting risks, as well as assisting managers through the use of triggers and action reminders.

5.4   The internal audit programme for 2024/25 included a planned audit to carry out a post implementation review of the *Pentana* system – to consider how effectively it has been embedded and is now being used as part of the Authority's risk management framework.

5.5   The Corporate Assurance report is attached at Appendix A. This shows that the audit concluded with a substantial assurance opinion and sets out just one low priority agreed management action.

5.6   Progress continues on the introduction of an additional layer of operational risk management at team / service level, which will help to further embed the culture of risk management throughout the organisation as well as to support and inform the strategic risk register.

6.   Implications

6.1   The proposals outlined in this report have the following implications

Financial	None
Human Resources	None
ICT	None
Legal	None
Procurement	None

Jo Stone

Head of Governance and Corporate Services

Background Papers	
Document	**Place of Inspection**
None	-